

FISCAL IMPACT STATEMENT ON BILL NO. **S.982**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	January 22, 2008	SBD:	2008030

AUTHOR:	Senator Sheheen	PRIMARY CODE CITE:	38-71-205
SUBJECT:	Health Insurance Coverage for EMS		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill would provide all rights and benefits under a health insurance policy may be assigned to an emergency ambulance service or prehospital health care provider.

EXPLANATION OF IMPACT:

The Department of Insurance indicates this Bill would require additional General Funds of the State totaling \$46,450 for the first year of implementation. The Department performs rating activities on policies. This Bill requires all health insurance policies, assigned to emergency ambulance service or prehospital health care providers, to have all rights and benefits under a health insurance policy. Recurring costs of \$38,700 would cover salary and fringe benefits for one (1.00) FTE position. Other recurring costs include \$2,700 for operating expenses. Nonrecurring cost of \$5,050 would cover office equipment, computers and supplies. Therefore, first year costs are estimated at \$46,450 while recurring costs annually thereafter would be \$41,400.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget